



# **Ferrosilicon DAILY EXPRESS**

**July 1, 2020 Wednesday**

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## Ferrosilicon Spot Price

Ferrosilicon	Area	Price (RMB/MT)	Up/Down
Si75#	Inner Mongolia	5850-5950	↑
	Gansu	5850-5950	↑
	Ningxia	5850-5950	↑
	Qinghai	5750-5850	↑
	Shaanxi	5700-5800	↑
Si72#	Inner Mongolia	5650-5750	↑
	Gansu	5650-5750	↑
	Ningxia	5650-5750	↑
	Qinghai	5550-5650	↑
	Shaanxi	5500-5600	↑

## Steel Mills Tender – June, 2020

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume & change vs. last month (Tons)
Ferrosilicon 72#	Shagang Group	/	/	Tender volume 1500 tons, total volume 3000 tons
Ferrosilicon 72#	A local steel mill in Hunan	/	/	2000 (+200)
Ferrosilicon 72#	Xinjiang Bagang	/	/	1200
Ferrosilicon 72#	Chongqing Iron & Steel	/	/	1200
Ferrosilicon 72#	A local steel mill in Fujian	6200	/	1000
Ferrosilicon 72#	Jiangsu Changqiang Steel	/	/	300
Ferrosilicon 72#	A local steel mill in East China	6150	/	/

## Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning,

15049433766/18147786766

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#, Mr. Zhou, 13327036330

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang 86-13901139228

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr. Di 86-13739507897

Sell>> Inner Mongolia Sanwei company Mr. Zhang 86-13614820288

Sell>> Ningxia Juhe Silicon Company Mr. Chen 86-13909598844

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang 13629555885

Sell>> Zhongwei Dayou Metallurgy company Mr. He 86-18709559808

Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#、75#， size 10-50、10-80、50-10mm， Ms. Xiao 86-18795356999

Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon 65# 70# 72# 75#， low Al 0.02. Zhang Yue 86-18995453096

Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma 86-18395094491

Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang 86-15809631594

Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#， natural block, Mr. Chen, 17395155168, Mr. Liu, 17391519151

Sell>> Qinghai Wutong Industry Mr. Lee 86-13997034020

Sell>> Qinghai Huesheng Ferroalloy Co., Ltd, Mr. Chen 86-18697160185

Sell>> Qinghai Fuxin Silicon Mr. Gan 86-18097239888

Sell>> Gansu Honest special ferrosilicon Mr. Dai 86-13919058339

Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr. Zhang 0931-2155553

Sell>> Lanzhou Hongye Company high purity ferrosilicon ( $\text{Si} \geq 75\%$   $\text{Al} < 0.1\%$   $\text{Ca} < 0.02\%$ ,  $\text{C} < 0.02\%$ ,  $\text{Ti} < 0.05\%$  -  $0.01\%$  etc.), supply all types of ferrosilicon and size under 0-3 mm, size (10-50mm, 3-10mm) Si 72# powder (0-3mm), Mr. Shi 86-13309408708

## Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co. Ltd., Chen Jiashuai, 13772375803

Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li, 13963341489

Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song, 15861080167

Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li, 13949530398

Buy>> Boyu Metal Corporation, Ms. Tong, 15242409770

Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao, 18513433578  
Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou, 18636705861  
Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr. Chen, 13909598844

## Market Insight

### ● Japan ferrosilicon ( $\leq 55\%$ ) imports down 77.8% YoY in May

According to latest data of Trade Statistics of Japan, in May, 2020, Japan imported 669.609 tons of ferrosilicon ( $\leq 55\%$ ), down 18.07% from last month and down 77.8% year on year.

In May, Japan imported 314.529 tons of ferrosilicon ( $\leq 55\%$ ) from China, accounting for 46.97% of its total imports in May.

Through Jan-May, Japan imported 4018.567 tons of ferrosilicon ( $\leq 55\%$ ) in total, a decrease of 55.14% year on year, including 2101.386 tons from China, accounting for 52.29%.

COUNTRY NAME	CURRENT MONTH QUANTITY (TONS)	CURRENT MONTH VALUE-1000YEN	CUMULATIVE YEAR TO DATE QUANTITY (TONS)	CUMULATIVE YEAR TO DATE VALUE- 1000YEN
R KOREA	-	-	30	5984
FRANCE	-	-	15	6137
SLOVENI	-	-	26.146	7367
SLOVAK	-	-	60	6513
USA	-	-	1.814	1167
S AFRCA	-	-	60	8643
CHINA	314.529	54409	2101.386	363310
THAILND	204.08	42823	675.12	140441
NORWAY	105	19224	686.124	125815
RUSSIA	46	4857	362.977	41310

### ● Japan ferrosilicon ( $> 55\%$ ) imports down 31.53% YoY in May

According to latest data of Trade Statistics of Japan, in May, 2020, Japan imported 23147.562 tons of ferrosilicon ( $> 55\%$ ), down 37.38% from last month and down 31.53% year on year.

In May, Japan imported 7511.133 tons of ferrosilicon ( $> 55\%$ ) from China, accounting

for 32.45% of its total imports in May.

Through Jan-May, Japan imported 156608.624 tons of ferrosilicon (>55%) in total, a decrease of 16.45% year on year, including 38718.816 tons from China, accounting for 24.72%.

COUNTRY NAME	CURRENT MONTH QUANTITY-TONS	CURRENT MONTH VALUE-1000YEN	CUMULATIVE YEAR TO DATE QUANTITY- TONS	CUMULATIVE YEAR TO DATE VALUE- 1000YEN
INDIA	-	-	31.15	5543
KUWAIT	-	-	40.256	4894
FRANCE	-	-	1274.96	227440
CHINA	7511.133	958044	38718.816	4869325
RUSSIA	7047.655	851412	49116.954	5817191
MALYSIA	2828.63	322422	28632.484	3230824
BRAZIL	2430.1	491364	23693.4	4733476
ICELAND	1428.4	286710	4992.6	980360
NORWAY	1269.9	241016	3580.3	703000
VIETNAM	320	37597	4097.55	498752
KAZAKHS	292.519	30399	2371.569	235788
THAILND	16	2594	55	9252
GERMANY	3.225	1865	3.585	2210

### ● Crude steel production in Germany falls by 27 pct in May

China's steel sector purchasing managers' index (PMI) decreased by 1.6 points from May to 49.3 in June, reflecting slow recovery in the steel industry, according to the China steel logistics professionals committee (CSLPC).

Sub-indexes showed that steel production increased but steel demand softened in June, leading to higher steel inventories at mills. Prices for raw materials kept rising while mill purchases slowed on the expectation of lower prices. Steel demand is likely to weaken in July but strengthen later, while steel production would continue to rise on the month but feedstock prices may fall in July, the CSLPC forecasted.

## Daily Market

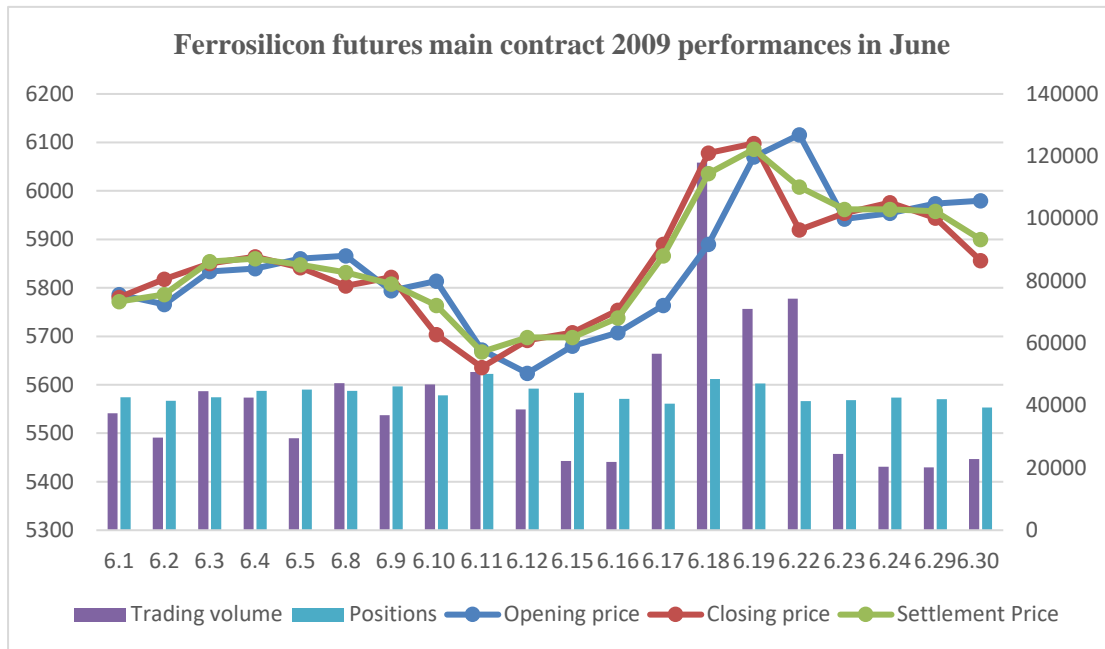
### Ferrosilicon futures 2009 contract

1. Futures warehouse: The number of warehouse receipts was 6835 (34175 tons), and 7770 (38850 tons) were valid for the number of warehouse orders.

2. The 2009 ferrosilicon contract price on ZCE closed at 5856 yuan per ton on June 30.
3. The main position: the top 20 positions increased and decreased variedly, the purchase volume is less than the holding position.

Below are ferrosilicon futures main contract 2009 daily specific performances:

<b>Date</b>	<b>Opening price</b>	<b>Highest price</b>	<b>Lowest price</b>	<b>Closing price</b>	<b>Settlement Price</b>	<b>Trading volume</b>	<b>Positions</b>
<b>6.1</b>	5786	5800	5752	5780	5772	37529	42658
<b>6.2</b>	5766	5828	5760	5818	5786	29725	41581
<b>6.3</b>	5834	5890	5814	5850	5854	44613	42701
<b>6.4</b>	5840	5896	5810	5864	5860	42520	44684
<b>6.5</b>	5860	5882	5818	5842	5848	29504	45178
<b>6.8</b>	5866	5888	5784	5804	5832	47161	44716
<b>6.9</b>	5794	5842	5772	5822	5808	36886	46189
<b>6.10</b>	5814	5838	5684	5704	5764	46757	43308
<b>6.11</b>	5672	5716	5614	5636	5668	50758	50124
<b>6.12</b>	5624	5742	5624	5692	5698	38740	45391
<b>6.15</b>	5680	5728	5660	5708	5698	22266	44093
<b>6.16</b>	5708	5780	5694	5754	5738	21959	42118
<b>6.17</b>	5764	5930	5732	5890	5866	56590	40559
<b>6.18</b>	5890	6128	5860	6078	6036	117990	48497
<b>6.19</b>	6070	6124	6024	6098	6086	71017	47089
<b>6.22</b>	6116	6176	5906	5920	6008	74357	41452
<b>6.23</b>	5942	5996	5918	5954	5962	24458	41706
<b>6.24</b>	5954	5990	5920	5976	5962	20334	42551
<b>6.29</b>	5974	5992	5912	5944	5958	20128	42078
<b>6.30</b>	5980	5980	5838	5856	5900	22806	39340



## Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market: RMB: USD **7.0710**.

## International Data

### ● China Ferrosilicon (>55%) Exports down 23.82% in May

According to data of China Customs, China exported 27781.63 tons of ferrosilicon (>55%) in May, down 32.41% vs. last month and down 23.82% year on year.

In May, China exported 7575.85 tons of ferrosilicon (>55%) to Korea, accounting for 27.2693% and exported 5633.893 tons to Korea, accounting for 20.2792%.

### ● China Ferrosilicon (>55%) Exports down 24.62% in Jan-May

In Jan-May, China exported a total of 144697.159 tons of ferrosilicon (>55%), down 24.62% year on year, including 34739.43 tons to Korea, accounting for 24% and 34178.55 tons to Japan, accounting for 23.62%.

### ● China Ferrosilicon ( $\leq$ 55%) Exports down 54.24% YoY in May

According to data of China Customs, in May, China exported 1203.5 tons of ferrosilicon ( $\leq 55\%$ ), down 38.59% than last month and down 54.24% year on year.

In May, China exported 533 tons of ferrosilicon ( $\leq 55\%$ ) to Korea, accounting for 44.288% and 350 tons to Japan, accounting for 29.082%.

- **China Ferrosilicon ( $\leq 55\%$ ) Exports down 41.02% YoY in Jan-May**

In Jan-May, China exported a total of 8603.775 tons of ferrosilicon ( $\leq 55\%$ ), a year-on-year decrease of 41.02%. Including 3472 tons to Korea, accounting for 40.35% and 1907.4 tons to Japan, account for 22.17%.

- **Japan imports 14441 tons of ferrosilicon ( $>55\%$ ) from China in April**

According to latest data of Trade Statistics of Japan, in April, 2020, Japan imported 36966.554 tons of ferrosilicon ( $>55\%$ ), down 22.56% year on year and up 34.77% from last month, among them, 14440.919 tons (39%) were imported from China.

In Jan-Apr, 2020, Japan imported 133461.152 tons of ferrosilicon ( $>55\%$ ), a decrease of 13.01% year on year.

- **Japan ferrosilicon ( $\leq 55\%$ ) exports in Jan-Apr down 43.63%**

In April, 2020, Japan imported 817.31 tons of ferrosilicon ( $\leq 55\%$ ), down 3.92% from last month and down 19.59% year on year.

In April, Japan imported 590.612 tons of ferrosilicon ( $\leq 55\%$ ) from China, accounting for 72.26% of its total imports in April.

Through Jan-Apr, Japan imported 3348.958 tons of ferrosilicon ( $\leq 55\%$ ) in total, a decrease of 43.63% year on year.

- **worldsteel: May 2020 crude steel production**

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 148.8 million tonnes (Mt) in May 2020, an 8.7% decrease compared to May 2019.

Due to the ongoing difficulties presented by the COVID-19 pandemic, many of this month's figures are estimates that may be revised with next month's production update.



China produced 92.3 Mt of crude steel in May 2020, an increase of 4.2% compared to May 2019. Japan produced 5.9 Mt of crude steel in May 2020, down 31.8% on May 2019. India produced 5.8 Mt of crude steel in May 2020, down 39.1% on May 2019. South Korea's steel production for May 2020 was 5.4 Mt, down by 14.1% on May 2020.

Production in the EU is estimated to be 10.5 Mt in May 2020, down 26.8% on May 2019.

The United States produced 4.8 Mt of crude steel in May 2020, a decrease of 36.6% compared to May 2019.

Production in the C.I.S. is estimated to be 8.2 Mt in May 2020, down 7.6% on May 2019. Ukraine produced 1.6 Mt of crude steel in May 2020, down 10.4% on May 2019.

Brazil produced 2.2 Mt of crude steel production in May 2020, down by 22.6% on May 2019.

Turkey's crude steel production for May 2020 was 2.3 Mt, down by 25.8% on May 2019.

## Coming Events

